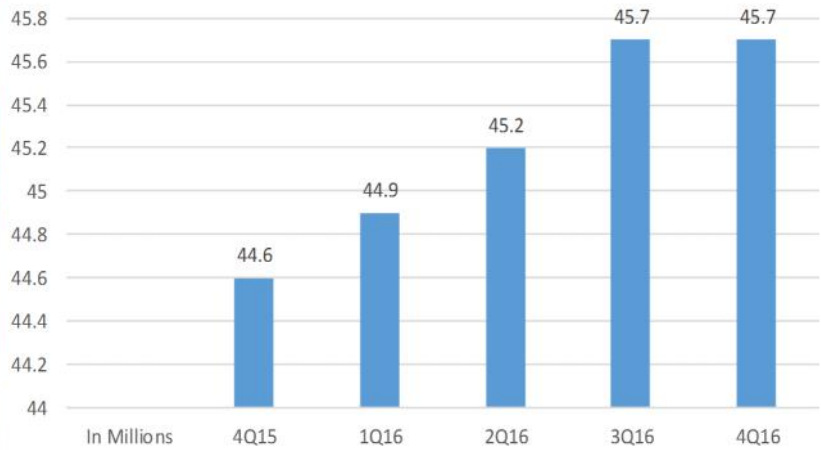




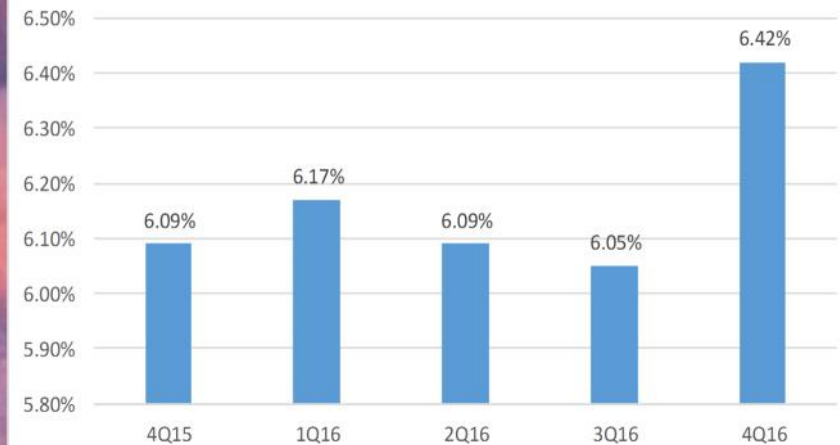
TRIANGLE RETAIL MARKET UPDATE

4TH QUARTER 2016

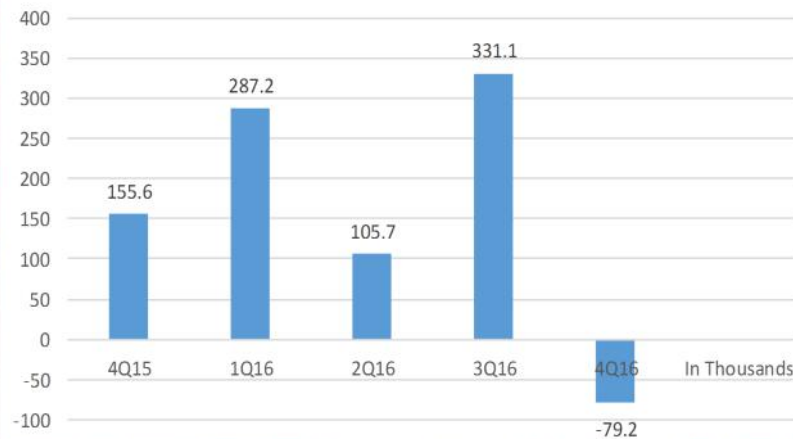
Retail Leasable SF



Retail Vacancy



Retail Absorption



Source: Triangle Business Journal SPACE Magazine 1.27.17

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